

**OCTAL CREDIT CAPITAL LIMITED**  
CIN – L74140WB1992PLC055931

To  
Dept. of Corp. Serv. (CRD)  
BSE Limited  
Floor No. 25, P.J.Towers  
Dalal Street  
Mumbai 400 001

Date: July 31, 2020

Dear Sir/Madam

Ref : Script Code 538894

**Sub: Submission of Standalone and Consolidated Financial Results for the year ended 31st March 2020 and Declaration pursuant to regulation 33(3)(d)**

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform to you that the Board of Directors in their meeting held on 31st July, 2020 have considered and approved the Standalone and Consolidated Audited Financial Statements for the financial year ended 31st March, 2020.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- 1) Statement of Standalone & Consolidated Audited Results for the last quarter and financial year ended 31st March, 2020.
- 2) Auditors Report (Standalone) for the financial year ended 31st March, 2020.
- 3) Auditors Report (Consolidated) for the financial year ended 31st March, 2020.
- 4) Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of Board of Directors commenced at 1.00 P.M and concluded at 5.15 PM.

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking You

Yours truly

For Octal Credit Capital Ltd.

*S. Arora*

C.F.O.

C.C. To,

The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata - 700 001





**Independent Auditor's Report on Standalone Financial Results of OCTAL CREDIT CAPITAL LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
The Board of Directors  
Octal Credit Capital Limited

**Opinion**

We have audited the accompanying Standalone Statement of Financial Results of **Octal Credit Capital Limited** ('the Company') for the Quarter ended 31<sup>st</sup> March, 2020 and the year to date results for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- A. is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- B. gives a true and fair view in conformity with applicable Indian Accounting standards prescribed under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards of Auditing ("SAs") specified section 143(10) of the Act. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.



### **Emphasis of Matter**

We draw attention to Note 5 of the Standalone Financial Results, as regards the management's evaluation of COVID-19 impact on the future performance of the Company. Our opinion is not modified in respect of this matter.

### **Management's responsibility for the Standalone Financial Statements**

The statement has been prepared on the basis of the annual Standalone Financial Statements. The Company's Board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process of the Company.

### **Auditor's responsibilities for the audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



# VASUDEO & ASSOCIATES

Chartered Accountants

The Statements includes the results of the quarter ended March 31, 2020, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For, VASUDEO & ASSOCIATES  
Firm Reg. No.319299E  
Chartered Accountants

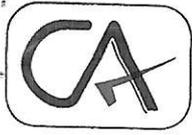
CA. SAURABH MODI  
(Partner)  
Membership No. 303815

Place : Kolkata - 700 001

Date: The 31<sup>st</sup> Day of July, 2020

UDIN- 20303815AAAABF4191





# VASUDEO & ASSOCIATES

Chartered Accountants

## Independent Auditor's Report on Consolidated Financial Results of OCTAL CREDIT CAPITAL LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To  
The Board of Directors  
Octal Credit Capital Limited

### Opinion

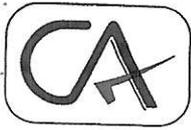
We have audited the accompanying Consolidated Statement of Financial Results of **Octal Credit Capital Limited** ("the Company") for the Quarter ended 31<sup>st</sup> March, 2020 and the year to date results for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- A. is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- B. gives a true and fair view in conformity with applicable Indian Accounting standards prescribed under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2020.

### Basis for Opinion

We conducted our audit in accordance with the Standards of Auditing ("SAs") specified section 143(10) of the Act. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Results.



### **Emphasis of Matter**

We draw attention to Note 5 of the Consolidated Financial Results, as regards the management's evaluation of COVID-19 impact on the future performance of the Company. Our opinion is not modified in respect of this matter.

### **Management's responsibility for the Consolidated Financial Statements**

The statement has been prepared on the basis of the annual Consolidated Financial Statements. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process of the Company.

### **Auditor's responsibilities for the audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.



# VASUDEO & ASSOCIATES

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose expressing an opinion on effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**VASUDEO & ASSOCIATES**  
Chartered Accountants

The Statements includes the results of the quarter ended March 31, 2020, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For, **VASUDEO & ASSOCIATES**  
Firm Reg. No.319299E  
Chartered Accountants

CA. SAURABH MODI  
(Partner)  
Membership No. 303815

Place : Kolkata - 700 001

Date: The 31<sup>st</sup>Day of July, 2020

UDIN- 20303815AAAABG4600



# OCTAL CREDIT CAPITAL LIMITED

CIN - L74140WB1992PLC055931

16A, Shakespeare Sarani, Unit-II 2nd Floor Kolkata-700071

Website : www.occl.co.in, Email - octalcredit1992@gmail.com, Contact No. (033) 2282-6815/18/99

## Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2020

(₹ in Lacs)

Sl. No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31st March, 2020	31st December, 2019	31st March, 2019	31st March, 2020	31st March, 2019	31st March, 2020	31st March, 2019
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	<b>Revenue From Operations</b>							
	a) Interest Income	0.26	6.50	7.08	20.07	24.03	20.07	24.03
	b) Dividend Income	-	0.13	-	1.55	1.23	1.55	1.23
	c) Sale of Product	-	11.64	-	11.64	-	11.64	-
	<b>Total Revenue From Operations</b>	<b>0.26</b>	<b>18.27</b>	<b>7.08</b>	<b>33.26</b>	<b>25.26</b>	<b>33.26</b>	<b>25.26</b>
2	Other Income	-	0.03	(1.39)	0.05	0.27	0.05	0.27
3	Net Gain on Derecognition of Financial Assets or Amortized Cost	-	-	-	-	-	-	-
4	Net Gain on Reclassification of Financial Asset	-	-	-	-	-	-	-
5	<b>Total Income (1+2+3+4)</b>	<b>0.26</b>	<b>18.30</b>	<b>5.69</b>	<b>33.31</b>	<b>25.53</b>	<b>33.31</b>	<b>25.53</b>
6	<b>Expenses :</b>							
	(a) Finance Costs	-	-	0.36	-	0.70	-	0.70
	(b) Impairment of Financial Instrument	5.48	-	0.23	5.48	0.23	5.48	0.23
	(b) Cost of materials consumed	-	-	-	-	-	-	-
	(c) Purchase of Stock In Trade	-	35.68	(47.68)	35.86	-	35.86	-
	(d) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	12.93	(24.96)	29.00	(12.03)	1.28	(12.03)	1.28
	(e) Employees Benefit Expenses	2.54	2.48	1.48	10.04	7.66	10.04	7.66
	(f) Depreciation and Amortisation Expenses	0.06	0.05	0.09	0.22	0.33	0.22	0.33
	(g) Other Expenses	(26.54)	34.17	3.86	19.37	19.43	19.37	19.43
	<b>Total Expenses</b>	<b>(5.53)</b>	<b>47.42</b>	<b>(12.66)</b>	<b>58.94</b>	<b>29.63</b>	<b>58.94</b>	<b>29.63</b>
7	<b>Profit/(Loss) before Exceptional Items tax ( 5 - 6)</b>	<b>5.79</b>	<b>(29.12)</b>	<b>18.35</b>	<b>(25.63)</b>	<b>(4.10)</b>	<b>(25.63)</b>	<b>(4.10)</b>
	Share of Profit/ (Loss) of an Associates	-	-	-	-	-	(79.74)	(22.96)
8	Exceptional Items	-	-	-	-	-	-	-
9	<b>Profit / (Loss) Before Tax (7+8)</b>	<b>5.79</b>	<b>(29.12)</b>	<b>18.35</b>	<b>(25.63)</b>	<b>(4.10)</b>	<b>(105.37)</b>	<b>(27.06)</b>
10	<b>Tax Expenses</b>							
	1) Current tax	0.01	-	-	0.01	-	0.01	-
	2) Deferred tax	0.02	-	0.01	0.02	0.01	0.02	0.01
	<b>Total Tax Expenses</b>	<b>0.03</b>	<b>-</b>	<b>0.01</b>	<b>0.03</b>	<b>0.01</b>	<b>0.03</b>	<b>0.01</b>
11	<b>Profit/(Loss) for the period from continuing operations (9 - 10)</b>	<b>5.76</b>	<b>(29.12)</b>	<b>18.34</b>	<b>(25.66)</b>	<b>(4.11)</b>	<b>(105.40)</b>	<b>(27.07)</b>
12	<b>Profit/(Loss) for the period from discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Tax Expenses of Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
14	<b>Profit/(Loss) for the period from discontinuing operations after tax ( 12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Profit/(Loss) for the period (11-14)</b>	<b>5.76</b>	<b>(29.12)</b>	<b>18.34</b>	<b>(25.66)</b>	<b>(4.11)</b>	<b>(105.40)</b>	<b>(27.07)</b>
16	<b>Other Comprehensive Income</b>							
	(a)(i) Items that will not be Reclassified to Profit or Loss	(10.54)	(0.85)	(39.50)	(7.46)	(29.26)	(7.46)	(29.26)
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	2.74	0.22	7.47	(3.53)	4.81	(3.53)	4.81
	(b)(i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will be Reclassified to Profit or Loss	-	-	-	-	-	-	-
17	<b>Total Comprehensive Income for the period (15 + 16)</b>	<b>(2.04)</b>	<b>(29.75)</b>	<b>(13.69)</b>	<b>(36.65)</b>	<b>(28.56)</b>	<b>(116.39)</b>	<b>(51.52)</b>
	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	500.09	500.09	500.09	500.09	500.09	500.09	500.09
18	<b>Earning Per Share</b>							
	1) Basic	0.12	(0.58)	0.37	(0.51)	(0.08)	(2.11)	(0.54)
	2) Diluted	0.12	(0.58)	0.37	(0.51)	(0.08)	(2.11)	(0.54)



**OCTAL CREDIT CAPITAL LIMITED**

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(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE		CONSOLIDATED	
		As on	As on	As on	As on
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
SL. NO.	PARTICULARS	(Audited)	(Audited)	(Audited)	(Audited)
<b>A)</b>	<b>ASSETS</b>				
1	<b>Financial Assets</b>				
	a) Cash & Cash Equivalents	70.07	13.67	70.07	13.67
	b) Receivables				
	i) Trade Receivables	-	3.50	-	3.50
	c) Loans	182.59	258.22	182.59	258.22
	d) Investment	999.43	1,024.53	1,019.51	1,101.39
	e) Other Financial Assets- Shares & Securities	23.84	7.27	23.84	7.27
2	<b>Non Financial Asset</b>				
	a) Current Tax Assets(Net)	13.69	14.18	13.69	14.18
	b) Property, Plant & Equipment	0.72	0.94	0.72	0.94
	c) Other Non Financial Assets	1.12	1.27	1.12	1.27
	<b>Total Assets</b>	<b>1,291.46</b>	<b>1,323.58</b>	<b>1,311.54</b>	<b>1,400.44</b>
	<b>LIABILITIES AND EQUITY</b>				
	<b>LIABILITIES</b>				
1	<b>Financial Liabilities</b>				
	a) Trade Payables	-	-	-	-
	b) Borrowings (Other than Debt Securities)	-	-	-	-
2	<b>Non-Financial Liabilities</b>				
	a) Deferred tax liabilities (Net)	125.34	121.79	125.34	121.79
	b) Other Non financial liabilities	1.70	0.73	1.70	0.73
3	<b>EQUITY</b>				
	(a) Equity Share Capital	500.09	500.09	500.09	500.09
	(b) Other Equity	664.33	700.97	684.41	777.83
	<b>Total Liability and Equity</b>	<b>1,291.46</b>	<b>1,323.58</b>	<b>1,311.54</b>	<b>1,400.44</b>



# OCTAL CREDIT CAPITAL LIMITED

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## STANDALONE CASH FLOW STATEMENT

₹ in Lakhs

	YEAR ENDED	YEAR ENDED
	31.03.2020 (Audited) ₹	31.03.2019 (Audited) ₹
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax & Extraordinary Items	(25.63)	(4.10)
<u>Adjustment for :</u>		
Depreciation & Amortization Expenses	0.22	0.33
Interest Expense on Loan	0.01	0.69
Impairment on Financial Instrument	5.48	0.23
<b>Operating Profit before Working Capital Adjustment</b>	<b>(19.92)</b>	<b>(2.85)</b>
<u>Changes in Working Capital</u>		
(Increase)/Decrease in Trade Receivables	3.50	(3.50)
(Increase)/Decrease in Loans	70.15	(93.73)
(Increase)/Decrease in Other Financial Asset	(16.58)	1.28
(Increase)/Decrease in Current Tax Asset	0.49	(0.88)
(Increase)/Decrease in Other Non-Financial Assets	0.15	0.17
Increase/(Decrease) in Other Financial Liabilities	0.01	-
Increase/(Decrease) in Other Non-Financial Liabilities	0.97	(3.46)
<b>Cash Generated from Operation</b>	<b>38.77</b>	<b>(102.97)</b>
Less: Payment of Taxes	0.01	-
<b>Net cash flow from operating activities (A)</b>	<b>38.76</b>	<b>(102.97)</b>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Investments	-	(47.71)
Proceeds from sale of Investments	17.64	128.65
<b>Net cash realised from Investing Activities (B)</b>	<b>17.64</b>	<b>80.94</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Expenses on Loan	0.01	(0.69)
<b>Net cash realised from financing activities (C)</b>	<b>0.01</b>	<b>(0.69)</b>
<b>Net increase/(Decrease) in cash and cash equivalent</b>	<b>56.41</b>	<b>(22.72)</b>
Opening Cash & Cash Equivalent	13.66	36.38
Closing Cash & Cash Equivalent	<b>70.07</b>	<b>13.66</b>



**OCTAL CREDIT CAPITAL LIMITED**

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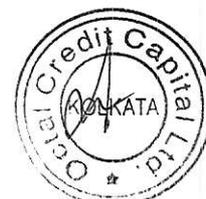
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**CONSOLIDATED CASH FLOW STATEMENT**

₹ in Lakhs

	YEAR ENDED	YEAR ENDED
	31.03.2020 (Audited) ₹	31.03.2019 (Audited) ₹
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax & Extraordinary Items	(25.63)	(4.10)
Adjustment for :		
Depreciation & Amortization Expenses	0.22	0.33
Interest Expense on Loan	0.01	0.69
Impairment on Financial Instrument	5.48	0.23
<b>Operating Profit before Working Capital Adjustment</b>	<b>(19.92)</b>	<b>(2.85)</b>
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	3.50	(3.50)
(Increase)/Decrease in Loans	70.15	(93.73)
(Increase)/Decrease in Other Financial Asset	(16.58)	1.28
(Increase)/Decrease in Current Tax Asset	0.49	(0.88)
(Increase)/Decrease in Other Non-Financial Assets	0.15	0.17
Increase/(Decrease) in Other Financial Liabilities	0.01	-
Increase/(Decrease) in Other Non-Financial Liabilities	0.97	(3.46)
<b>Cash Generated from Operation</b>	<b>38.77</b>	<b>(102.97)</b>
Less: Payment of Taxes	0.01	-
<b>Net cash flow from operating activities (A)</b>	<b>38.76</b>	<b>(102.97)</b>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Investments	-	(47.71)
Proceeds from sale of Investments	17.64	128.65
<b>Net cash realised from Investing Activities (B)</b>	<b>17.64</b>	<b>80.94</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Expenses on Loan	0.01	(0.69)
<b>Net cash realised from financing activities (C)</b>	<b>0.01</b>	<b>(0.69)</b>
<b>Net increase/(Decrease) in cash and cash equivalent</b>	<b>56.41</b>	<b>(22.72)</b>
Opening Cash & Cash Equivalent	13.66	36.38
Closing Cash & Cash Equivalent	70.07	13.66



# OCTAL CREDIT CAPITAL LIMITED

CIN - L74140WB1992PLC055931

16A, Shakespeare Sarani, Unit-II 2nd Floor Kolkata-700071

Website : www.occl.co.in, Email - octalcredit1992@gmail.com, Contact No. (033) 2282-6815/18/99

(₹ in Lacs)

## STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31.03.2020

SL. NO.	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter Ended			YEAR ENDED		Year Ended	
		31st March, 2020	31st December, 2019	31st March, 2019	31st March, 2020	31st March, 2019	31st March, 2020	31st March, 2019
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	<b>Segment Revenue</b>							
	Financing Activity	0.26	6.50	7.08	20.07	24.03	20.07	24.03
	Trading in Shares & Security/Investment Activity	-	11.77	-	13.19	1.23	13.19	1.23
	<b>Net Sales/Income From Operation</b>	<b>0.26</b>	<b>18.27</b>	<b>7.08</b>	<b>33.26</b>	<b>25.26</b>	<b>33.26</b>	<b>25.26</b>
2	<b>Segment Result</b>							
	Financing Activity	(5.22)	6.50	6.49	14.59	23.10	14.59	23.10
	Trading in Shares & Security/Investment Activity	(12.93)	1.05	(18.68)	(10.64)	(0.05)	(10.64)	(0.05)
	Less: Unallocable Expense Net of Unallocable Income	(23.94)	36.67	4.04	29.58	27.15	29.58	27.15
	<b>Total Profit before Tax</b>	<b>5.79</b>	<b>(29.12)</b>	<b>(16.23)</b>	<b>(25.63)</b>	<b>(4.10)</b>	<b>(25.63)</b>	<b>(4.10)</b>
3	<b>Capital Employed</b>							
	Financing Activity	252.66	251.21	275.39	252.66	275.39	252.66	275.39
	Trading in Shares & Security/Investment Activity	1,023.27	258.61	1,031.80	1,023.27	1,031.80	1,043.35	1,108.66
	Unallocated Corporate Assets less Liabilities	(111.51)	30.59	(106.13)	(111.51)	(106.13)	(111.51)	(106.13)
	<b>Total</b>	<b>1,164.42</b>	<b>540.41</b>	<b>1,201.06</b>	<b>1,164.42</b>	<b>1,201.06</b>	<b>1,184.50</b>	<b>1,277.92</b>

### Notes :-

- The above Standalone and Consolidated Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Friday July 31, 2020. The Financial Results are accordance with Indian Accounting Standard (Ind-AS) as prescribed under Sectin 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Rules, 2016, The Result have been audited by the Statutory Auditors of the Company.
- The Company has adopted Indian Accounting Standard ("IND AS") effective from 1st April 2019 (Transition date being 1st April 2018) and accordingly the Financial Results for the Quarter / year ended 31st March, 2020 have been prepared in accordance with the recognition and measurement principles laid down in Ind As prescribed under section 133 of the Companies Act' 2013. ("the act") read with relevant rules issued thereunder and other relevant provisions of the act. The Impact of transaction to Ind AS has been accounted for in the Other Comprehensive Income and Comparative Previous year figures have been rested accordingly
- The reconciliation of Equity and Net Profit as previously reported ( referred to as "Previous GAAP") and IND AS is as under:

Particulars	(Rs. In Lacs)	
	Quarter Ended 31.03.2019	Year Ended 31.03.2019
	(Audited)	(Audited)
Profit/(Loss) as per previous GAAP which have been subjected to Limited Review by the Statutory Auditor	19.89	(2.56)
Add/(Less) : Adjustments for GAAP Differences		
Adoption of Fair Market Valuation Model for investments	1.55	1.55
Deferred Tax	-	-
Profit/(Loss) as per Ind AS (before OCI)	18.34	(4.11)
Other Comprehensive Income		
Impact of Change in Fair Value of Investments	(32.03)	(24.45)
<b>Total Comprehensive Income</b>	<b>(13.69)</b>	<b>(28.56)</b>

Reconciliation of equity reported in accordance with Indian GAAP to equity in accordance with Ind AS for the year ended 31st March, 2019 is given below :

Particulars	31-Mar-19
Total Equity (shareholder's fund) under previous GAAP	521.52
Adoption of Fair Market Valuation Model for current and non current investments	805.14
Deferred Tax	-125.60
<b>Total Equity as per Ind AS</b>	<b>1201.06</b>

**Fair valuation of Financial Instruments:** Company has valued certain financial asset at fair value. The impact of change in fair value as on the date of transaction (i.e. 01/04/2018) is recognised in opening equity and the changes thereafter in the Statement of Profit and Loss or other Comprehensive Income as the case may be.



# OCTAL CREDIT CAPITAL LIMITED

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- 4 The figures for the 3 Months ended on March 31, 2020 are the balancing figures between the audited figures in respect of full financial year and published unaudited year to date figures upto the 9 Months of the respective financial year. which were subjected to Limited Review Report by the Auditors.
- 5 The spread of SARS-COV-2 virus (referred as 'COVID-19') across the global and in India has contributed to a significant decline and volatility in global and Indian financial markets and a contraction in the economic activities. On March 11, 2020 COVID-19 outbreak was declared as a global pandemic by the World Health Organisation. The Indian Government announced a strict 21 day lockdown on March 24, 2020 which is being extended from time to time with or without relaxations across the country based on the severity of the spread at local levels. The extent to which the COVID-19 pandemic will impact the operations and financial results of the Company and consequently the estimates and judgements made could vary on future developments, including among other things any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company, which are uncertain as at the date approval of these financial results. The Company continues to closely monitor any material changes to future economic conditions, which will be given effect in the respective future period. However, considering the overall condition of the economy and the interventions of the Government to ensure revival of economic activity, the company does not consider that there is any uncertainty regarding the assumption of going concern.
- 6 Previous Quarter figures have been regrouped / reclassified wherever necessary, to make them comparable.

Place : Kolkata  
Date : 31st July, 2020

For Octal Credit Capital Limited

*A. Patni*

Arihant Patni  
Whole Time Director  
DIN: 07210950





# OCTAL CREDIT CAPITAL LIMITED

CIN – L74140WB1992PLC055931

To  
Dept. of Corp. Serv. (CRD)  
BSE Limited  
Floor No. 25, P.J.Towers  
Dalal Street  
Mumbai 400 001  
-----

Date: July 31, 2020

Dear Sir/Madam

**Ref : Script Code 538894**

**Sub: Declaration in terms of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016**  
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In terms of second proviso to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended I, **Arihant Patni (Whole Time Director)** of **Octal Credit Capital Limited** having its Registered Office at 16A, Shakespeare Sarani, Unit-II, 2<sup>nd</sup> Floor, Kolkata 700 071, do confirm that **M/s. Vasudeo & Associates, Statutory Auditors** of the Company, have issued an Audit Report with unmodified opinion on **Standalone and Consolidated** Audited Financial Results of the Company for the quarter and year ended March 31, 2020.

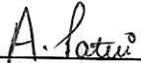
This is for your necessary record.

Kindly acknowledge the receipt.

Thanking You

Yours truly

For Octal Credit Capital Ltd.



Whole Time Director  
(DIN: 07210950)

C.C. To,  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata – 700 001

16A, Shakespeare Sarani, Unit II, 2nd Floor, Kolkata 700 071 (India)

Phone: (033) 2282-6815, 2282-6818, 2282-6899 | Fax: (033) 2231-4193

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